

CONFLICT OF INTEREST POLICY

mawyc insurance

General framework

Legislation requires insurance intermediaries to establish, implement, and maintain an effective conflict of interest policy in writing.

Conflicts of interest may arise between:

- 1) the insurance intermediary (natural or legal person, including any connected person such as a director, partner, or equivalent, or a manager of the intermediary or undertaking, if applicable; an employee, as well as any other natural person whose services are made available to and under the control of the insurance intermediary and who is involved in the distribution of insurance products (e.g., subagents); a natural person directly involved in providing services to the insurance intermediary under a cooperation agreement for the distribution of products by the intermediary or undertaking; or a person directly or indirectly connected through the exercise of control — hereinafter “connected persons”) and the clients,
- 2) clients themselves.

Based on the above and on the specifics of our activities, mawyc insurance has developed a conflict-of-interest policy, as set out in this document.

For the purpose of identifying the types of conflicts of interest that arise in the course of performing insurance distribution activities and that pose a risk of damage to the interests of a client relationship — including his or her sustainability preferences (where applicable) — mawyc insurance assesses whether it or a connected person has an interest in the outcome of the insurance distribution activities which:

- a. is distinct from the interest of the client or potential client in the outcome of the insurance distribution activities.
- b. has the potential to influence the outcome of the distribution activities to the detriment of the client.

mawyc insurance applies the same approach to the identification of conflicts of interest between one client and another client.

Identified conflicts of interest

For the purposes of its conflict-of-interest policy, mawyc insurance has identified all relevant potential conflicts of interest. Such conflicts may arise:

- a. between mawyc insurance (and its connected persons) and a client, or
- b. between multiple clients.

The conflict-of-interest policy takes into account the specific characteristics of mawyc insurance.

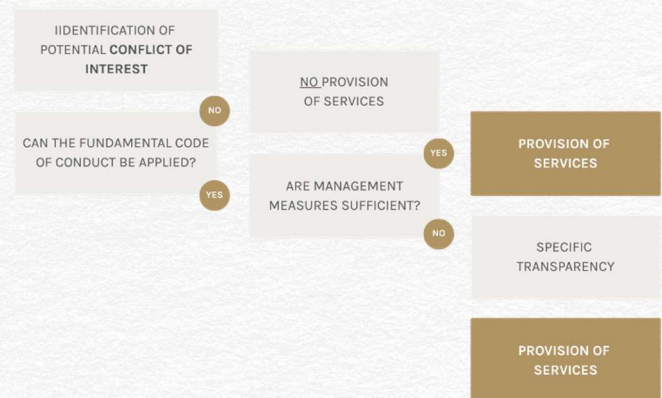
Measures taken by mawyc insurance

mawyc insurance has implemented a range of measures to ensure that the client's interest takes precedence. These include, among others: an internal instruction note; an adapted remuneration policy; a policy ensuring that connected persons only act as intermediaries in relation to insurance contracts whose essential characteristics they know and are able to explain to clients; a policy reserving mawyc insurance's right, in the absence of a concrete solution to a specific conflict of interest, to refuse the requested service solely for the purpose of protecting the client's interests.

Where necessary, the conflict-of-interest policy of mawyc insurance will be adapted and/or updated.

Procedure for managing conflicts of interest

mawyc insurance follows the procedure below for managing conflicts of interest:



Information to the client

- 1) If the organisational or administrative arrangements put in place by mawyc insurance to manage conflicts of interest are insufficient to reasonably ensure that the risk of harm to the client's interests will be prevented, our office will, on a durable medium:
 - provide a specific description of the conflict of interest concerned.
 - explain the general nature and sources of the conflict of interest.
 - outline the risks to the consumer/client arising from the conflict of interest and the steps taken to mitigate those risks.
 - clearly state that the organisational and administrative arrangements in place to prevent or manage the conflict of interest are not sufficient to ensure, with reasonable certainty, that the risks of damage to the client's interests will be prevented.
- 2) In the absence of a concrete solution to a specific conflict of interest, mawyc insurance reserves the right to refuse the requested service from the client concerned solely for the purpose of protecting the client's interests.

mawyc insurance maintains and updates on a periodic basis this register of situations in which a conflict of interest arises or may arise that poses a risk of damage to a client's interests.

Recording a conflict of interest in the file may lead to an update of the list of potential conflicts of interest, and vice versa.

Where appropriate, mawyc insurance will adapt its conflict-of-interest management policy.

- 3) Connected persons within the office are required to always comply with the internal instructions relating to the conflict-of-interest policy.

Contact

In the event of any differences in interpretation and/or discrepancies between the respective translations of the applicable provisions and the original Dutch version, the Dutch text shall at all times prevail. The Dutch version shall be solely and exclusively decisive for the correct interpretation and application of these provisions. If you have further questions, please contact us at:

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